

May 21, 2019

Budget Hearing

State of Illinois
County of Cook
Village of Stickney

A Public Hearing of the Board of Trustees of the Village of Stickney was called to order by Mayor Jeff Walik on Tuesday, May 21, 2019 at 6:32 P.M. in the Stickney Village Hall, 6533 W. Pershing Road, Stickney, Illinois.

Upon the roll call, the following Trustees were present:
Trustees Hrejsa, Kapolnek, Milenkovic, Savopoulos, Torres and White

The Clerk read the official notice of the public hearing as published in the *Cook County Chronicle* Publication on Wednesday, May 8, 2019 per the certificate of publication.

The Village Clerk read the summary of the amounts budgeted and appropriated by fund:
FYE 20 COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE SUMMARY

Estimated Cash on Hand May 1, 2019	\$ 5,331,251	
Estimated Revenues	12,423,105	
TOTAL AVAILABLE		\$17,754,356
Appropriated for General Fund	7,435,809	
Appropriated for Water Fund	3,649,207	
Appropriated for Capital Projects Fund	159,500	
Appropriated for Motor Fuel Tax Fund	342,500	
Appropriated for Police Seizure Fund	0	
Appropriated for Liability Fund		0
Appropriated for Police Revenue Fund		0
Appropriated for Bond and Interest Fund	968,632	
TOTAL APPROPRIATIONS		<u>\$12,555,648</u>
Estimated Cash on hand as of April 30, 2020		<u>\$5,198,708</u>

The Village Treasurer, Paul Nosek made his presentation of the Summary of the Combined Annual Budget and Appropriations Ordinance.

The following highlights were given:

- Slight surplus of \$55,281 while maintaining a 3 month operating reserve. That is the best practices from the Government Finance Officers Association.
- Continuing all current core services provided by the village while allowing for some new senior programs including the senior handy man program.
- Provides for two new squad cars allowing the village to continue our maintenance schedule to keep our fleet up to date.

- **The excess fund balance is being used to fund an additional \$200,000 towards the Police Pension Fund to shore that up. We are putting in what we can and what we are supposed to but it is still underfunded. Any excess we will try to put toward the Police Pension fund contribution to get that balance up.**
- **We will fund \$250,000 towards an Insurance Reserve in a Liability Fund.**
- **This budget also allows for us to fully staff the Police Department to full-staffing levels with 19 full-time Officers.**
- **Buy a vehicle lift for the Maintenance Department.**
- **A new server for the police department to accommodate more storage for video files.**
- **Repairs to the Fire Department exhaust system and driveway to be discussed**
- **New lights at the Public Works building**
- **Additional equipment for Public Works Department**
- **Additional vehicle out of the water fund for Public Works**
- **East Avenue water main repairs from the water fund**
- **Pump station repairs from the water fund**

Capital Projects expenditures are \$158,000 in total

COMMENTS FROM THE BOARD: None

PUBLIC COMMENTS: There were no questions or comments

There being no further business, Trustee White moved, duly seconded by Trustee Savopoulos, that the meeting be adjourned. Upon which, said Board of Trustees adopted the motion unanimously at 6:39 p.m. and Mayor Walik declared the motion carried and the meeting adjourned.

Respectfully submitted,

**Audrey McAdams
Village Clerk**

Approved by me this 4th day of June, 2019

Jeff Walik, Mayor